

## Message Text

LIMITED OFFICIAL USE

PAGE 01 NASSAU 00476 070042Z  
ACTION ARA-14

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-05 H-01 INR-10  
L-03 NSAE-00 NSC-05 PA-01 SP-02 SS-15 USIA-06  
OES-07 DOE-11 SOE-02 TRSE-00 OMB-01 EB-08 COME-00  
INT-05 DLOS-09 CEQ-01 EPA-01 /108 W  
-----130653 070049Z /75  
R 062231Z MAR 78  
FM AMEMBASSY NASSAU  
TO SECSTATE WASHDC 554

LIMITED OFFICIAL USE NASSAU 0476

E.O. 11652: N/A  
TAGS: EINV, SGEN, SOPN  
SUBJ: EXAMPLES OF GOOD CORPORATE CITIZENSHIP

REFS: (A) 78 STATE 051579 (B) 77 NASSAU 1898 (C) 77 NASSAU  
A-17 AND (D) 78 NASSAU 0357

1. REF (B) CONTAINS DESCRIPTION OF ACTIVITIES OF MAJOR  
BAHAMAS MANUFACTURING INDUSTRIES -- BAHAMAS OIL REFINING  
COMPANY (BORCO), BACARDI, MARCONA OCEAN IN-  
DUSTRIES, SYNTEX, DIAMOND CRYSTAL SALT, MORTON SALT,  
BAHAMA CEMENT (PRESENTLY CLOSED) AND GRAND BAHAMA PIPE  
AND STEEL. ALL ARE US OWNED AND MANAGED EXCEPT FOR  
GRAND BAHAMA PIPE AND STEEL CO., FREEPORT, WHICH IS  
OWNED BY WEST GERMAN KLOCKNER GROUP.

2. FOR SEVERAL YEARS BAHAMIAN BUSINESS HAS BEEN AD-  
JUSTING TO THE BAHAMIZATION PROGRAM (REF C). AMERICAN  
MANUFACTURING COMPANIES HAVE BEEN "GOOD CORPORATE  
CITIZENS" IN THAT THEY, EITHER VOLUNTARILY OR INVOL-  
UNTARILY, HAVE BEEN ENCOURAGED TO AND HAVE IMPLEMENTED  
WORK TRAINING PROGRAMS SO AS TO LARGELY REPLACE EX-  
PATRIATE EMPLOYEES (US, CANADIAN, BRITISH) WITH LOCAL  
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BAHAMIANS. THIS POLICY WAS VERY CONTROVERSIAL IN THE  
BEGINNING BUT AMERICAN COMPANIES PRESENTLY OPERATING  
IN THE BAHAMAS HAVE ADJUSTED RELATIVELY WELL TO THE  
SITUATION.

3. THE US BANKS OPERATING HERE HAVE ALSO ADJUSTED TO  
THIS POLICY, WITH THE POLICY TO DATE BEING BROADLY

IMPLEMENTED AT THE MIDDLE AND LOWER MANAGERIAL LEVELS.

4. AS NOTED IN REF (D) BORCO IS CONSIDERED MODEL  
FOR BAHAMIZATION POLICY AND US MANAGEMENT OF THIS FIRM HAS  
EXCELLENT RELATIONS WITH BOTH ITS OWN EMPLOYEES AND  
GCOB.  
SCHWARTZ

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COMMUNITY RELATIONS, MULTINATIONAL CORPORATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 06 mar 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978NASSAU00476  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780101-0689  
**Format:** TEL  
**From:** NASSAU  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197803102/aaaadizm.tel  
**Line Count:** 69  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** c62bf8b7-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION ARA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 51579, 77 NASSAU 1898, 77 NASSAU 1978  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3106949  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXAMPLES OF GOOD CORPORATE CITIZENSHIP  
**TAGS:** EINV, SGEN, SOPN, BF  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odb://SAS/SAS.dbo.SAS\_Docs/c62bf8b7-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
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**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014